

Press Release**Punj Lloyd wins Subsea Pipeline Project in Mumbai*****Project worth Rs 730 crores***

New Delhi, 13 May 2013: Punj Lloyd, a leading engineering, procurement and construction (EPC) conglomerate has bagged the B-127 Cluster Pipeline Project in Mumbai from Oil & Natural Gas Corporation Ltd., emerging as the lowest bidder for an amount of Rs 730 crores for the price bid which opened on 25th April 2013.

Punj Lloyd's scope of work will include Detailed Engineering Design, Surveys, Procurement, Fabrication, Load out, Tie Down/Sea Fastening, Tow-out / Sail-out, Transportation, Installation, Hook-up, Pre-commissioning and Commissioning of 115.50 km rigid submarine pipelines in 9 segments, relocation of existing SBM*, installation of new PLEM* along with anchor piles and topside modifications of four existing platforms.

On this achievement, P K Gupta, Director - Punj Lloyd said, "Winning this contract for cluster field in Bombay High from ONGC after being awarded the earlier WO 16 cluster and SB 14 pipeline project, is a reflection of our progression up the value chain from our initial offshore projects of pipelines and platforms. The project requires meticulous planning and synchronization due to its complex arrangement and challenging time frame. We have bagged this order amidst stiff competition and will ensure delivery to the clients' satisfaction." The project needs to be completed by May 2014.

The B-127 cluster comprises three marginal fields: B-127, B-157 and B-59 located North of Mukta and additional development of B-55 Field of Bassein & Satellite asset in Bombay Offshore Bassein, with significant hydrocarbon accumulations in multi-layered reservoirs within the Bassein and Mukta formations. The B-127 cluster development has an estimated cumulative production of 1.836 million tonne of oil and 2.093 billion cubic metre of gas over a ten-year period and the additional development of B-55 envisages production of 0.155 million tonne oil and 2.583 billion cubic metre gas over 13 years.

Punj Lloyd has executed various offshore pipelines projects for ONGC including the Uran Trombay Gas Pipeline and the Uran Trombay Jawahardeep Pipeline, and the prestigious Heera Redevelopment Project. Other than its offshore work in India, Punj Lloyd also executed the South Utility Platform for Total E & P Indonesia and is presently executing Platform Compression Facilities for PTT in Thailand.

**SBM : Single Buoy Mooring*

**PLEM: Pipeline End Manifold*

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and

manufacturing capabilities in the Defence sector. The second largest engineering company in India, Punj Lloyd has operations spread across 21 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.13 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 21,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

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